

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE GENERAL FUND, STATE STREET AID, DOWNTOWN VIP, SANITATION FUND, STORMWATER UTILITY FUND, CAPITAL PROJECT FUND, LENOIR CITY DEA FUND, AND LENOIR CITY STATE DRUG FUND

WHEREAS, Tennessee Code Annotated Title 9, Chapter 1, Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any monies regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of the estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND COUNCILMEN OF THE CITY OF LENOIR CITY, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2021:

General Fund	FY 2018 Actual	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Local Taxes	\$4,980,719	\$5,029,139	\$4,950,538	\$4,944,191
Intergovernmental	\$1,019,964	\$1,149,092	\$1,025,511	\$959,816
Other Sources	\$2,016,394	\$1,182,634	\$5,530,841	\$5,467,630
Fund Balance to Utilize	\$0	\$0	\$274,699	\$813,798
Total Available Funds	\$8,017,077	\$7,360,865	\$11,781,589	\$12,185,435
State Street Aid				
State Gas and Motor Fuel Tax	\$289,802	\$303,497	\$300,300	\$250,000
Other Sources	\$323	\$333	\$500	\$500
Fund Balance to utilize	\$0	\$0	\$0	\$0
Total Available Funds	\$290,125	\$303,830	\$300,800	\$250,500
Sanitation Fund				
Revenue	\$368,151	\$374,494	\$385,000	\$385,000
Total Available Funds	\$368,151	\$374,494	\$385,000	\$385,000
DEA Fund				
Revenue	\$28,475	\$4,506	\$180	\$31,107
Fund Balance to utilize	\$0	\$29,687	\$7,320	\$4,369
Total Available Funds	\$28,475	\$34,193	\$7,500	\$35,476
State Drug Fund				
Drug Funds	\$26,108	\$17,274	\$26,979	\$25,600
Fund Balance to utilize	\$4,800	\$13,232	\$0	\$0
Total Available Funds	\$30,908	\$30,506	\$26,979	\$25,600
Downtown VIP Fund				
Other Financing Sources	\$0	\$0	\$59,582	\$60,000
Miscellaneous	\$4	\$0	\$95	\$100
Total Available Funds	\$4	\$0	\$59,677	\$60,100
Capital Project Budget				
State & Federal Grants	\$2,448,457	\$629,896	\$1,753,820	\$2,657,000
Contributions	\$0	\$0	\$0	\$144,856
Loan Proceeds	\$0	\$0	\$212,980	\$0
Miscellaneous	\$3,415	\$2,663	\$1,706	\$1,707
Other Financing Sources	\$41,048	\$0	\$0	\$0
Fund Balance To Utilize	\$0	\$0	\$0	\$666,437
Total Available Funds	\$2,492,920	\$632,559	\$1,968,506	\$3,470,000
Storm Water Utility				
Revenues	\$493,455	\$550,605	\$532,871	\$532,800
Total Available Funds	\$493,455	\$550,605	\$532,871	\$532,800

Section 2: That the governing body appropriates from these anticipated revenues as follows:

General Fund	FY 2018 Actual	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
General Administrative	\$769,978	\$815,881	\$803,626	\$1,127,123
City Court	\$192,245	\$188,202	\$187,503	\$200,270
Data Processing	\$96,056	\$104,922	\$102,838	\$115,706
Other General Government	\$2,782,407	\$2,690,679	\$2,484,153	\$2,502,600
Police Department	\$2,140,004	\$2,002,417	\$2,132,702	\$2,404,103
Fire Department	\$1,305,311	\$1,389,997	\$1,661,401	\$1,714,305
Codes Office	\$102,239	\$103,362	\$111,441	\$129,384
Public Works	\$677,034	\$853,912	\$1,677,190	\$1,445,069
Parks & Recreation	\$822,515	\$884,714	\$401,399	\$811,311
Event Center	\$418,299	\$462,287	\$770,240	\$440,134
Library	\$34,901	\$30,840	\$30,756	\$32,710
Education	\$0	\$0	\$359,165	\$359,165
Debt service	\$2,149,962	\$1,078,803	\$1,059,175	\$903,555
Total Appropriations	\$11,490,951	\$10,606,016	\$11,781,589	\$12,185,435
State Street Aid	\$287,461	\$250,117	\$180,000	\$340,000
Total Appropriations	\$287,461	\$250,117	\$180,000	\$340,000
Sanitation Fund	\$335,533	\$363,027	\$384,875	\$385,000
Total Appropriations	\$335,533	\$363,027	\$384,875	\$385,000
DEA Fund	\$12,762	\$34,193	\$7,500	\$35,476
Total Appropriations	\$12,762	\$34,193	\$7,500	\$35,476
Downtown VIP	\$0	\$0	\$60,425	\$60,100
Total Appropriations	\$0	\$0	\$60,425	\$60,100
State Drug Fund	\$30,908	\$30,506	\$12,487	\$14,366
Total Appropriations	\$30,908	\$30,506	\$12,487	\$14,366
Capital Project Fund	\$3,135,835	\$699,318	\$1,755,162	\$3,470,000
Total Appropriations	\$3,135,835	\$699,318	\$1,755,162	\$3,470,000
Storm Water Utility	\$359,075	\$477,572	\$345,662	\$422,990
Total Appropriations	\$359,075	\$477,572	\$345,662	\$422,990

Section 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follow:

General Fund	\$4,625,085
State Street Aid Fund	\$232,562
Sanitation Fund	\$31,655
DEA Fund	\$37,106
Downtown VIP	\$6,030
State Drug Fund	\$12,022
Capital Project	\$833,870
Storm Water Utility	\$287,209

Section 4: That the governing body recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized & Unissued	PRINCIPAL	INTEREST FEES	Prinicipal Outstanding at
Bonds	\$0.00	\$13,575,137.00	\$4,230,422.47	\$13,094,544.00
Othe Indebtedness	\$0.00	\$98,000.00	\$2,034.00	\$33,000.00

Section 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

SIMPSON ROAD WIDENING PROJECT	\$1.3 MILLION FEDERAL GRANT 80/20
HIGHWAY 321 FIBER OPT PROJECT	\$1.5 MILLION FEDERAL GRANT AT 100%
HIGHWAY 321 INTERSTATE 75 LIGHTING PROJECT	\$719,539 40% FEDERAL, 50% STATE & 10% LOCAL
LOCAL PARKS AND RECREATION FUND GRANT	\$1.0 MILLION STATE GRANT 50/50 MATCH

LOCAL MATCH WILL COME FROM GENERAL FUND RESERVES FOR GENERAL FUND PROJECTS AND BORROWED MONEY

Section 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (T.C.A. Section 6-56-208). In addition, no appropriation may be in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code*

Section 7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000.00 by Recorder, subject to such limitations and procedures as set in the Budget Policy adopted by the Board of Councilmen on December 19, 1954 by Section 6-56-209 the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

Section 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

Section 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriation in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

Section 10: There is hereby levied a property tax of \$0.9955 per \$100 of assessed value on all real and personal property.

Section 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 12: This Ordinance shall take effect July 1, 2020, the public welfare requiring it.

First Reading: June 08, 2020

Second Reading: June 22, 2020

Public Hearing: June 22, 2020

Publication Date



Tony Aikens, Mayor

6-22-2020

Date



James W. Wilburn III, City Recorder/Treasurer

6-22-2020

Date

